

Topic of the Report

- What are the effects of globalization differently to the economy growth of some group of countries (United States, United Kingdom, China, Japan, Russia, Saudi Arabia, Sweden, Germany, Finland, Poland, Greece, Spain, France, Hungary...)?
- Globalization mainly refers to the economic, social, and political globalization, reflects the degree of integration of a country with the rest of the world, it is kind of similar with the economic freedom. More importantly, it represents free trade which promotes economic growth, creates jobs, makes markets more competitive, and lowers prices for consumers increase social welfare. This topic is interesting to me because taking China as an example, where China once thought they could be self-sufficient that needing no outside help in satisfying their needs and only allowed limited trade with European powers, however, we all know what ended up happened to China was being invaded by western countries and Japan because of lack “globalization” (while other countries are developing and moving up their steady state by new technology invention, China was still staying at its agriculture and low technology level steady state). Things changed dramatically after China has their market liberalization policy (which allows more foreign direct investments and trades), and now China has developed to one of the top countries in the world. Also, I want to find out why some western countries they used to be powerful but now they are making less progress on economic growth.
- I will pick scholarly articles as my first choice because they are well studied, and the data should be reliable, also I believe most of these scholar articles were rewritten and analysis from previous scholar articles and brought with newer

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supporting data and updated information. There are two websites that I found with reliable data, they are “the GlobalEconomy.com”, where they data over 200 countries with comprehensive indicators. Another is “World Economic Forum”, where this website is kind of a newspaper site focus on economy only, so I can read many information I needed for my papers. “The World Bank” is another site that has comprehensive indicators data over countries and years.